



LIONS PRIDE *update*

Pride and You: Planned Giving Options

Personal and Estate Plan Benefits

The Wisconsin Lions Foundation Lions Pride Campaign has a very real connection with many of the reasons you're proud to be a Lion ... within your own club, own community and our state.

You may already be considering a cash gift to the Campaign. After all, what better place to give than the WLF Lions Pride Endowment Fund? WLF is a 501(c)3 charitable organization so your donation may be tax deductible.

Depending on your personal and family circumstances, it may benefit you and/or your heirs—as well as WLF—for you to consider some “planned giving” approaches involving the Lions Pride Campaign.

For example, naming the WLF Lions Pride Endowment Fund in your will or as a life insurance beneficiary can be ways to assure a future contribution. If you have both life insurance and IRAs, it may be more advantageous to gift the IRA to Pride and life insurance to your heirs. The IRA would be tax-free to WLF but taxable to your heirs. Also, there is a recent new law allowing tax-free IRA rollovers for those older than 70-1/2 for 2006 and 2007 to the charity of their choice.

If you have appreciated property—real estate, stocks, bonds, mutual funds and/or other appreciated assets—tax is due on any capital gains when they are sold. Contributing them as charitable gifts may be allowed on the current value rather than its cost. The combined benefits of bypassing tax on the capital gain, receiving an income tax deduction, and making a charitable gift can be substantial.

More specific approaches involve gifting assets to the Campaign in the form of a Charitable Remainder Annuity Trust or Unitrust. In these, the assets belong to the WLF Lions Pride Endowment Fund, but a contract provides you or others you designate with regular income payments.

A Charitable Lead Trust is another consideration. You or your heirs retain the property, but the income

it earns is paid to the Lions Pride Endowment Fund for a specified time.

Still more planned giving possibilities involve Retirement Plans, Pooled Income Funds and additional Life Insurance plans.

Making a planned gift to the WLF Lions Pride Endowment Fund has the potential to benefit both you and WLF financially. Thus, it can be a lasting legacy for your own community—because the mission of the Wisconsin Lions Foundation is to help Lions serve their local communities statewide.

Your gift will contribute to helping meet the ever increasing financial challenges of perpetuating *Lions Camp*—the project for which WLF was established by Wisconsin Lions a half century ago.

Beyond Camp, the Foundation is also responsible for administering five additional statewide projects that are common to local Lions Club community services: eyeglass recycling, childrens' vision screening, diabetes, hearing, youth services.

Q: How do I find out more about planned giving approaches?

A: As a starting point for ideas, just ask for a copy of the WLF Lions Pride Campaign Safari Legacy brochure. But do bear in mind that each person's situation is unique. Prospective donors should seek the advice of a qualified estate and/or tax professional to determine the most appropriate approaches and consequences of his/her gift.

Ready for more information?

Contact our office:

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A LEGACY OF SERVING OTHERS